Date : June 14, 2012

To,

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|---|---|---|---|
| Bombay Stock Exchange Ltd<br>Corporate Relationships Department<br>14th Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br><br>**Attn: Ms. Nisha Mehta** | The National Stock Exchange of India Ltd<br>Listing Department<br>Bandra – Kurla Complex,<br>Mumbai<br><br>**Attn: Mr. Nagesh Pai** | Madhya Pradesh Stock Exchange Ltd<br>201, Palika Plaza-II,<br>MTH Compound,<br>Indore – 452 001<br><br>**Attn: Vasundhara Kushwah** | Calcutta Stock Exchange Ltd<br>7, Lyons Range<br>Kolkata 700001<br><br>**Attn: Chandrani Dutta** |

Dear Sir/Madam,

**Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended, about purchases by Monnet Ispat & Energy Limited of its own equity shares from the open market through stock exchange(s).**

Monnet Ispat & Energy Limited (the "Company") is buying back its own fully paid up equity shares of face value ₹ 10/- each ("Equity Shares") from the open market through the electronic trading facilities of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Ltd. ("NSE") (together the "Stock Exchanges").

The details of the purchase orders that were executed on the Stock Exchanges today, June 14, 2012, in connection to the above buyback are:

| Name of the Broker | Number of Equity Shares Bought Back on 14/06/2012 | | Total | Average Price of Acquisition (₹) |
|---|---|---|---|---|
| | BSE | NSE | | |
| RCM | 3,000 | 3,000 | 6,000 | 339.99 |
| Total (A) | 3,000 | 3,000 | 6,000 | 339.99 |

| | |
|---|---|
| Cumulative Equity Shares bought as on Yesterday (B) | 38,354 |
| Less : Quantity Closed Out Today( C) | NIL |
| Quantity Closed Out as on Yesterday (D) | NIL |
| Total Quantity closed out (C+D=E) | NIL |
| Total Equity Shares bought back as on 14/06/2012 (A) +(B) – (E) | 44,354 |

Yours Sincerely,
**For Religare Capital Markets Limited**

**Vasudev Poojary**
Associate - Institutional Operations